

DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF OXFORD

Minutes – August 22, 2018

MEMBERS: Mr. Mark McGiboney, Chair; Ms. Loren Roberts, Vice-Chair; Mr. Jonathan Eady, Mr. Mike Ready, and Ms. Danielle Miller. Mr. Brian Barnard and Ms. Martha Molyneux were absent.

STAFF: Matthew Pepper, city manager and DDA secretary/treasurer.

GUESTS: There were no guests in attendance.

OPENING: At 7:05 PM, Ms. Roberts called the meeting to order.

APPROVAL OF MINUTES: Upon motion of Mr. Ready, seconded by Mr. Eady, the minutes for the meeting on July 25, 2018 were approved. The vote was 4 – 0.

E. CLARK STREET REQUEST FOR PROPOSAL DISCUSSION: The DDA members discussed releasing the RFP for the E. Clark Street Project following this month's meeting.

E. CLARK STREET DEVELOPMENT PROJECT TIMELINE: The DDA members decided to require that developers return their proposals by Monday, October 15th. In addition, the DDA members decided to allow for a review period of 45-60 days after the due date. The goal is to have a developer chosen by the end of the year. The DDA members anticipate a period of 3-6 months from when the DDA and the chosen developer have negotiated terms to the developer completing entitlements and plans before closing on the property.

OTHER BUSINESS: The DDA members rescheduled their December 26th meeting to Wednesday, December 12th at 7 PM at city hall.

ADJOURNMENT: Mr. McGiboney adjourned the meeting at 7:35 PM.

Approved by:

Matthew Pepper, Secretary/Treasurer